

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

A.P. State Employees Group Insurance Scheme – Sri. P. Venkateswarlu, Office Subordinate, Irrigation & CAD (PW) Department –Retiring from service on attaining the age of superannuation on 30.06.2008 A.N. – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

**IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT**

**G.O.Rt.No. 507**

**Dated:30 -06-2008**

**Read the following:-**

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.1402, Fin (Admn. II) Department., Dt: 28-3-2008
6. Circular Memo.No.391/90/A2/Admn.II/2008, Fin(FW.Admn.II) Deptt., dated.28.03.2008.
7. From Sri. P. Venkateswarlu, Office Subordinate, application dated: 27 -05-2008.

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**ORDER:**

Sri. P. Venkateswarlu, Office Subordinate, Irrigation & CAD (PW) Department in his application 7<sup>th</sup> read above, has requested to settle the claim in respect of Group Insurance Scheme contributed by him who is retiring from service on attaining the age of superannuation on 30.06.2008 A.N. at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1<sup>st</sup> to 6<sup>th</sup> read above, sanction is accorded for payment of an amount of Rs.8,879/- (Rupees eight thousand eight hundred and seventy nine only) in lump sum being the amount contributed under A.P.State Employees Group Insurance Scheme ( i.e.Rs. 2547/- Savings fund + Rs.6332/- Interest) to Sri. P. Venkateswarlu, Office Subordinate, Irrigation & CAD (PW) Department as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds  
107 – State Govt. Employees Insurance Fund  
01 – Group Insurance Scheme  
002 - Savings fund Interest

4. The Irrigation & CAD (PW.OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above and disburse to the individual.

5. This order does not require the concurrence of the Finance Department .

**( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**K.S.P.V.PAVAN KUMAR,  
JOINT SECRETARY TO GOVERNMENT**

To  
Sri. P. Venkateswarlu, Office Subordinate

**P.T.O.**

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**Copy to:**

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.

SF/SC

**// FORWARDED::BY ORDER //**

**SECTION OFFICER**

**STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY Sri. P. Venkateswarlu, Office Subordinate, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.**

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94
	01.11.84

As per Table-I of Circular Memo 6<sup>th</sup> cited per each unit, the amount payable = Rs.1,388/-

II. Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1994 to 30.06.2008:

**D-M-Y**  
01.11.1994  
30.06.2008

As per Table-III (A) of Circular Memo 5<sup>th</sup> cited,  
the amount payable per 1 Unit = Rs. 3,434/-

IV Total amount contributed towards savings fund:

b) From 1.11.1994 to 30.06.2008 Rs.15/- PM	=	Rs. 1,722/-
(i.e. 164 months X 10.50 X 1 Unit)		-----
		Rs. 2,547/-

(i) Savings Fund	= Rs.2,547/-
(ii) Interest	= <u>Rs.6,332/-</u>
	<u>Rs.8,879 /-</u>

*(Rupees eight thousand eight hundred and seventy nine only)*

**K.S.P.V.PAVAN KUMAR,  
JOINT SECRETARY TO GOVERNMENT**